

St. Leonard's Place Peel
Financial Statements
March 31, 2022

St. Leonard's Place Peel

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For the year ended March 31, 2022

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To the Board of Directors and Members of St. Leonard's Place Peel:

Opinion

We have audited the financial statements of St. Leonard's Place Peel (the "Organization"), which comprise the statement of financial position as at March 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements contain unaudited supplementary information to the statement of operations that is not required by Canadian accounting standards for not-for-profit organizations, and are not an integral part of the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mississauga, Ontario

June 30, 2022

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

St. Leonard's Place Peel Statement of Financial Position

As at March 31, 2022

	2022	2021
Assets		
Current		
Cash	2,009,873	1,885,070
Term deposits	31,594	31,522
Accounts receivable	854,172	198,504
Sales taxes recoverable	49,150	38,153
Prepaid expenses	17,973	26,544
	2,962,762	2,179,793
Capital assets (Note 3)	6,207,793	6,253,527
	9,170,555	8,433,320
Liabilities		
Current		
Accounts payable and accrued liabilities	385,545	313,112
ICCA treasury	17,727	17,727
Note payable (Note 5)	90,223	99,290
Current portion of deferred contributions (Note 6)	629,653	125,831
Pension liability (Note 7)	129,715	102,900
	1,252,863	658,860
Deferred contributions (Note 6)	1,932,037	1,806,294
	3,184,900	2,465,154
Net Assets		
Endowments	31,594	31,522
Internally restricted (Note 8)	1,664,777	1,664,777
Invested in capital assets	4,403,661	4,306,679
Unrestricted	(114,377)	(34,812)
	5,985,655	5,968,166
	9,170,555	8,433,320

Approved on behalf of the Board of Directors

e-Signed by Sylvia Kucinska De Ocampo
2022-06-29 16:51:17:17 MDT

Director

e-Signed by Rizwan Hassan
2022-06-29 17:22:54:54 MDT

Director

The accompanying notes are an integral part of these financial statements

St. Leonard's Place Peel
Statement of Operations
For the year ended March 31, 2022

	2022	2021
Revenue		
Amortization of deferred contributions (Note 6)	133,648	498,040
Correctional Services of Canada - per diem funding	2,902,192	2,855,907
Miscellaneous donations	7,185	4,076
Other	732,298	407,773
Regional Municipality of Peel funding	1,602,104	1,189,533
Residents' board and parking	400,091	376,066
United Way Greater Toronto funding	220,267	174,518
	5,997,785	5,505,913
Expenses		
Amortization	409,342	394,824
Bank charges and interest	14,918	15,650
Community activities	-	225
Disbursement of allowances	37,000	35,042
Employee benefits	641,023	529,804
Food and provisions	299,772	268,567
House supplies and services	56,929	123,530
Insurance	72,200	69,624
Interest on long-term debt	6,061	7,243
National dues	3,276	5,935
Office and general	28,988	71,129
Preventative programs	30,230	46,635
Professional fees	50,785	216,609
Repairs and maintenance	384,515	534,848
Residents' personal need benefits	62,007	68,548
Retirement benefit (Note 7)	124,115	2,500
Salaries	3,458,065	3,374,041
Staff training	44,073	10,753
Telephone	60,754	50,592
Travel	24,675	8,920
Utilities	171,568	170,189
	5,980,296	6,005,208
Excess (deficiency) of revenue over expenses	17,489	(499,295)

The accompanying notes are an integral part of these financial statements

St. Leonard's Place Peel
Statement of Changes in Net Assets
For the year ended March 31, 2022

	<i>Endowments</i>	<i>Internally Restricted</i>	<i>Investment in Capital Assets</i>	<i>Unrestricted</i>	2022	<i>2021</i>
Net assets, beginning of year	31,522	1,664,777	4,306,679	(34,812)	5,968,166	6,467,461
Excess (deficiency) of revenue over expenses	72	-	(275,694)	293,111	17,489	(499,295)
Capital asset additions	-	-	363,608	(363,608)	-	-
Decrease in note payable	-	-	9,067	(9,067)	-	-
Net assets, end of year	31,594	1,664,777	4,403,660	(114,376)	5,985,655	5,968,166

The accompanying notes are an integral part of these financial statements

St. Leonard's Place Peel
Statement of Cash Flows
For the year ended March 31, 2022

	2022	2021
Cash provided by (used for) the following activities		
Operating		
Excess (deficiency) of revenue over expenses	17,489	(499,295)
Amortization of capital assets	409,342	394,824
Amortization of deferred revenue	(133,648)	(498,040)
	293,183	(602,511)
Changes in working capital accounts		
Accounts receivable	(655,668)	(28,630)
Sales taxes recoverable	(10,997)	(9,103)
Prepaid expenses	8,571	(8,236)
Accounts payable and accrued liabilities	72,433	135,926
Deferred contributions	763,213	84,568
Pension liability	26,815	2,500
	497,550	(425,486)
Financing		
Repayment of note payable	(9,067)	(7,887)
Investing		
Purchase of term deposits	(31,594)	(31,522)
Proceeds on maturity of term deposits	31,522	31,035
Purchase of capital assets	(363,608)	(192,366)
	(363,680)	(192,853)
Increase (decrease) in cash	124,803	(626,226)
Cash, beginning of year	1,885,070	2,511,296
Cash, end of year	2,009,873	1,885,070

The accompanying notes are an integral part of these financial statements

1. Purpose of the Organization

St. Leonard's Place, Peel (the "Organization") is incorporated, without share capital, by Letters Patent in the Province of Ontario. The Organization is a registered charity under the provisions of the Income Tax Act (Canada) and is not subject to income taxes.

The Board of Directors (the "Board") has a mandate to provide an opportunity for ex-offenders to become a productive and contributing member of the community, and provides residential services and related programming to this end. The main facility, named The Sir Robert Williams House, and another ancillary building named The Richard and Joan Brown Home (formerly The Father John Bartlett Home) provide short and long-term support to low risk ex-offenders as well as operating The Rotary Resolve House for long-term residential care facility serving the homeless mental health population. In January 2012, the Organization added two new floors to the Richard and Joan Brown Home to run the New Leaf Program for short-term transition housing, serving the homeless mental health population.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Fund accounting

The Organization follows the deferral method of accounting for contributions and reports using fund accounting. The Organization has established one unrestricted operating fund as well as internally restricted funds to provide for unanticipated future expenditures, anticipated future repairs, replacements and improvements that are capital in nature and working capital requirements.

There are two endowment funds. The Father John Bartlett Fund was established upon a bequest in the amount of \$9,046 in 1977 by the Estate of Father John Bartlett. Capital contributions are to remain in the trust fund, with the income earned to be used for the benefit of the residents of St. Leonard's Place, Peel, at the discretion of the Organization.

The Sir Robert Williams and Family Memorial Fund was established during 1997. Capital contributions are to remain in the trust fund, with interest expended on resident projects at the discretion of the Organization. Investment income not expended in the year becomes part of the capital maintained in the fund.

Revenue recognition

The Organization uses the deferral method of accounting for contributions and reports on a fund accounting basis. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue in the unrestricted fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in the Endowment Fund balance.

Restricted investment income is recognized in the appropriate deferred contribution balance or in net assets depending on the nature of the restrictions. Unrestricted investment income is recognized as revenue in the unrestricted fund when earned.

Forgivable loans were received from government organizations to assist with capital improvements. Because the Organization expects to meet the conditions for forgiveness of the loans, the loans are accounted for as grant revenue which is restricted for the purchase of capital assets. Funding is therefore deferred to periods when the related capital assets are amortized.

Contributed services

Contributed services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated, and when the services are used in the normal course of operations and would otherwise have been purchased.

Volunteers contribute a considerable number of hours to assist St. Leonard's Place, Peel in achieving its mandate. Because of the difficulty in determining the fair value of these hours, contributed services are not recognized in the financial statements.

2. Significant accounting policies *(Continued from previous page)*

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess (deficiency) of revenue over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; and no asset is individually significant. Management considers whether the issuer is having significant financial difficulty and whether there has been a breach in contract, such as a default or delinquency in interest or principal payments, in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party debt instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the highest of: the undiscounted cash flows expected to be generated by holding the asset, or group of similar assets, excluding the interest and dividend payments of the instrument; the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess (deficiency) of revenue over expenses.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess (deficiency) of revenue over expenses in the year the reversal occurs.

2. Significant accounting policies *(Continued from previous page)*

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the following methods and rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Buildings	declining balance	5 %
Furniture and equipment	declining balance	20 %
Capital equipment	declining balance	30 %
Software	straight line	1 year
Paving	declining balance	15 %
Automobile	declining balance	20 %

Employee future benefits

The Organization's employee future benefit program consists of an individual pension plan.

Individual pension plan

The estimated future cost of providing an individual pension plan is determined based on the most recent funding valuation report. A funding valuation is required at least once every three years in Canada. Where a funding valuation has not been prepared in the current year, management estimates the defined benefit obligation using a roll-forward technique, giving consideration to longevity, expected rates of return.

All actuarial gains and losses and past service costs are included in the cost of the plan for the year.

Deferred contributions

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions that were used to purchase the Organization's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Deferred contributions related to operations represent contributions received where the related expenses have not been incurred. Recognition of these amounts are amortized to income as the related expenses are incurred.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. Pension liability is determined using actuarial estimates of longevity and future interest rates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenue over expenses in the periods in which they become known.

St. Leonard's Place Peel
Notes to the Financial Statements
For the year ended March 31, 2022

3. Capital assets

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Land	500,580	-	500,580	500,580
Buildings - Sir R. Williams	1,053,066	784,810	268,256	199,702
Buildings - R. and J. Brown	5,102,207	2,408,162	2,694,045	2,835,837
Buildings - Rotary Resolve	4,611,058	2,360,155	2,250,903	2,369,371
Furniture and equipment - Sir R. Williams	359,087	332,094	26,993	32,944
Furniture and equipment - R. and J. Brown	145,751	119,605	26,146	31,886
Furniture and equipment - Rotary Resolve	92,036	82,295	9,741	12,176
Capital equipment - Sir R. Williams	474,572	340,976	133,596	74,361
Capital equipment - R. and J. Brown	373,755	222,914	150,841	89,527
Capital equipment - Rotary Resolve	439,327	307,003	132,324	89,497
Software - R. and J. Brown	20,659	20,659	-	-
Paving	28,085	23,819	4,266	5,019
Automobile	44,399	34,297	10,102	12,627
	13,244,582	7,036,789	6,207,793	6,253,527

4. Bank loan

The Organization has an unutilized revolving demand facility of \$300,000. Interest is at the bank's prime rate plus 0.50%, secured by a general security agreement and a collateral mortgage. To utilize the facility, the Organization must comply with financial covenants imposed by the bank.

5. Note payable

The Organization has an unsecured, demand promissory note payable in blended monthly payments of \$1,261 with interest at 7%.

St. Leonard's Place Peel
Notes to the Financial Statements
For the year ended March 31, 2022

6. Deferred contributions

	2022	2021
Deferred contributions related to capital assets		
Funding from the Rotary Club of Brampton for the Rotary Resolve House building. Amortized to income on the same basis as the underlying asset.	112,165	118,069
Funding received from the Ontario Trillium Foundation for the elevator in the Rotary Resolve House. Amortized to income on the same basis as the underlying asset.	39,357	41,428
Funding received from the Salvation Army for the purchase of new kitchen equipment for the License to Cook program. Amortized to income on the same basis as the underlying assets.	3,866	4,832
Forgivable loan received to assist in the funding of the Rotary Resolve House building expansion. It is interest free and secured by a second collateral mortgage. It is to be forgiven at 20% per year from five years of the date that the occupancy permit was received. Forgiveness began in fiscal 2013. Amortized to income on the same basis of the underlying asset.	748,216	787,595
Forgivable loan received to assist in the funding of the Richard and Joan Brown Home (formerly the Father J. Bartlett Home) building expansion. It is interest-free and repayable on a sliding scale if the building is sold, leased or encumbered within five years of the date of completion. Amortized to income on the same basis as the underlying asset.	852,148	896,998
Funding from the Regional Municipality of Peel for building renovation. Amortized to income on the same basis as the underlying asset.	50,544	53,203
Funding from Correctional Service Canada for the upgrading and installation of security and sprinkler systems. Amortized to income on the same basis as the underlying assets.	281,430	-
Deferred contributions related to operations		
Funding received from the Regional Municipality of Peel related to operations. Amortized to income as related expenses are incurred.	473,964	-
Funding received from the Community Investment Program. Amortized to income as related expenses are incurred.	-	30,000
	2,561,690	1,932,125
Less: current portion	(629,653)	(125,831)
	1,932,037	1,806,294

The activity recorded in deferred contributions during the year is as follows:

	2022	2021
Balance, beginning of year	1,932,125	2,345,597
Amount received during the year	763,213	84,568
Less: Amounts recognized as revenue during the year	(133,648)	(498,040)
	2,561,690	1,932,125

St. Leonard's Place Peel
Notes to the Financial Statements
For the year ended March 31, 2022

7. Individual pension plan

The Organization's individual pension plan provides post-retirement pension benefits based on years of service and indexed earnings over that period.

An actuarial valuation was performed as at December 31, 2020 to assist in determining the defining benefit obligation. As at March 31, 2022, management has assessed the fair value of plan assets, defined benefit obligation and plan deficit at year end are as follows:

	2022	2021
Fair value of plan assets	614,288	589,160
Defined benefit obligation	(744,003)	(692,060)
Pension liability	(129,715)	(102,900)

8. Internally restricted net assets

The Board of Directors established a fund to ensure that sufficient funds are available to meet future requirements of the Organization, as follows:

	2022	2021
Maintenance	101,777	101,777
Working capital	1,563,000	1,563,000
	1,664,777	1,664,777

9. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. The Organization is exposed to cash flow risk with respect to cash, which earns interest at a variable rate.

The Organization has managed cash flow risk by investing in fixed-rate term deposits. The fixed rates cause the fair value of these instruments to vary with changes in interest rates. Nevertheless, changes in value, if any, are not expected to impact the Organization as the instruments are carried at amortized cost.

10. Environmental risk

The global outbreak of COVID-19, which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Organization as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

11. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

St. Leonard's Place Peel

Schedule 1 - Statement of Operations (Richard and Joan Brown Home)

*For the year ended March 31, 2022
(Unaudited)*

	2022	2021
Revenue		
Correctional Services of Canada - per diem funding	1,761,041	1,759,217
Amortization of deferred contributions	14,724	1,364
Residents' board and parking	5	308
	1,775,770	1,760,889
Expenses		
Amortization	190,658	187,375
Community activities	-	67
Disbursement of allowances	19,000	21,042
Employee benefits	151,111	69,258
Food and provisions	86,916	60,714
House supplies and services	4,996	17,315
Insurance	20,531	19,636
Intra-organization management fees	135,600	135,600
Office and general	6,017	12,228
Preventative programs	2,448	4,425
Intra-organization rent	100,000	100,000
Repairs and maintenance	118,774	160,290
Residents' personal needs benefits	9,182	8,023
Salaries	771,104	606,217
Staff training	12,336	1,760
Telephone	20,246	16,422
Travel	3,582	3,246
Utilities	62,780	60,381
	1,715,281	1,483,999
Excess of revenue over expenses	60,489	276,890

St. Leonard's Place Peel
Schedule 2 - Statement of Operations (Rotary Resolve House)
For the year ended March 31, 2022
(Unaudited)

	2022	2021
Revenue		
Amortization of deferred contributions	96,100	336,451
Regional Municipality of Peel funding	1,004,515	743,367
Residents' board and parking	199,387	208,939
	1,300,002	1,288,757
Expenses		
Amortization	160,049	157,971
Community activities	-	149
Employee benefits	130,929	109,446
Food and provisions	59,734	68,167
House supplies and services	4,604	22,491
Insurance	20,531	19,636
Intra-organization management fees	97,200	97,200
Office and general	4,759	10,607
Preventative programs	3,393	21,436
Intra-organization rent	100,000	100,000
Repairs and maintenance	128,816	172,815
Residents' personal need benefits	43,848	54,334
Salaries	653,187	568,852
Staff training	14,726	3,748
Telephone	18,836	16,447
Travel	6,798	2,316
Utilities	56,136	56,398
	1,503,546	1,482,013
Deficiency of revenue over expenses	(203,544)	(193,256)

St. Leonard's Place Peel
Schedule 3 - Statement of Operations (Sir Robert Williams House)
For the year ended March 31, 2022
(Unaudited)

	2022	2021
Revenue		
Correctional Services of Canada - per diem funding	1,141,151	1,096,690
Amortization of deferred contributions	13,884	
	1,155,035	1,096,690
Expenses		
Amortization	56,110	46,321
Community activities	-	9
Disbursement of allowances	18,000	14,000
Employee benefits	116,223	114,568
Food and provisions	59,942	65,710
House supplies and services	4,012	16,330
Insurance	23,987	22,406
Intra-organization management fees	124,800	124,800
Office and general	4,707	10,831
Preventative programs	4,851	1,562
Intra-organization rent	100,000	100,000
Repairs and maintenance	105,652	148,028
Residents' personal need benefits	8,977	6,192
Salaries	736,088	763,919
Staff training	14,711	3,502
Telephone	19,304	16,697
Travel	6,851	2,379
Utilities	52,652	53,410
	1,456,867	1,510,664
Deficiency of revenue over expenses	(301,832)	(413,974)

St. Leonard's Place Peel
Schedule 4 - Statement of Operations (License to Cook)
For the year ended March 31, 2022
(Unaudited)

	2022	2021
Revenue		
Amortization of deferred contribution	-	9,602
	-	9,602
Expenses		
House supplies and services	-	3,009
Repairs and maintenance	-	3,891
	-	6,900
Excess of revenue over expenses	-	2,702

St. Leonard's Place Peel
Schedule 5 - Statement of Operations (New Leaf Program)
For the year ended March 31, 2022
(Unaudited)

	2022	2021
Revenue		
Amortization of deferred contribution	-	150,623
Regional Municipality of Peel funding	597,589	446,166
Residents' board and parking	183,513	143,433
	781,102	740,222
Expenses		
Employee benefits	105,315	135,079
Food and provisions	84,154	60,708
Intra-organization management fees	29,203	29,203
Preventative programs	19,538	19,213
Salaries	538,836	438,282
Staff training	2,300	1,743
Travel	3,244	
	782,590	684,228
Excess (deficiency) of revenue over expenses	(1,488)	55,994

St. Leonard's Place Peel

Schedule 6 - Statement of Operations (Administrative and Other Programs)

*For the year ended March 31, 2022
(Unaudited)*

	2022	2021
Revenue		
Intra-organization rent recovered	300,000	300,000
Amortization of deferred contributions	8,940	
Intra-organization management fees	386,803	386,803
Miscellaneous donations	7,185	4,076
Other	732,298	407,773
Residents' board and parking	17,186	23,386
United Way Greater Toronto funding	220,267	174,518
	1,672,679	1,296,556
Expenses		
Amortization	2,525	3,157
Bank charges and interest	14,918	15,650
Employee benefits	137,445	101,455
Insurance	7,151	7,946
Food and provisions	9,026	13,268
Interest on long-term debt	6,061	7,243
National dues	3,276	5,935
Office and general	13,505	37,460
Professional fees	50,785	216,609
Retirement benefit	124,115	2,500
Salaries	758,850	996,771
Supplies and services	43,317	64,385
Telephone	2,368	1,026
Travel	4,200	979
Repairs and Maintenance	31,273	49,823
	1,208,815	1,524,207
Deficiency of revenue over expenses	463,864	(227,651)