

**St. Leonard's Place Peel**  
**Financial Statements**  
*March 31, 2023*

# St. Leonard's Place Peel Contents

For the year ended March 31, 2023

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To Members of St. Leonard's Place Peel:

## Opinion

We have audited the financial statements of St. Leonard's Place Peel (the "Organization"), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other Matter

The financial statements contain unaudited supplementary information to the statement of operations that is not required by Canadian accounting standards for not-for-profit organizations, and are not an integral part of the financial statements.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mississauga, Ontario

June 27, 2023

*MNP LLP*

Chartered Professional Accountants

Licensed Public Accountants

# St. Leonard's Place Peel Statement of Financial Position

*As at March 31, 2023*

	2023	2022
<b>Assets</b>		
<b>Current</b>		
Cash	2,644,208	2,009,873
Term deposits	32,440	31,594
Accounts receivable	302,818	854,172
Sales taxes recoverable	29,016	49,150
Prepaid expenses	4,876	17,973
	<b>3,013,358</b>	2,962,762
<b>Capital assets (Note 3)</b>	<b>5,839,253</b>	6,207,793
	<b>8,852,611</b>	9,170,555
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	345,130	385,545
ICCA treasury	-	17,727
Note payable (Note 5)	80,499	90,223
Current portion of deferred contributions (Note 6)	217,146	629,653
Pension liability (Note 7)	157,831	129,715
	<b>800,606</b>	1,252,863
<b>Deferred contributions (Note 6)</b>	<b>1,799,465</b>	1,932,037
	<b>2,600,071</b>	3,184,900
<b>Net Assets</b>		
Endowments	31,933	31,594
Internally restricted (Note 8)	1,664,777	1,664,777
Invested in capital assets	3,826,715	4,029,843
Unrestricted	729,115	259,441
	<b>6,252,540</b>	5,985,655
	<b>8,852,611</b>	9,170,555

**Approved on behalf of the Board of Directors**

e-Signed by Sylvia Kucinska De Ocampo  
2023-06-27 15:25:13:13 GMT

e-Signed by Rizwan Hassan  
2023-06-27 15:46:00:00 GMT

**Director**

**Director**

*The accompanying notes are an integral part of these financial statements*

**St. Leonard's Place Peel**  
**Statement of Operations**  
*For the year ended March 31, 2023*

	<b>2023</b>	<b>2022</b>
<b>Revenue</b>		
Amortization of deferred contributions <i>(Note 6)</i>	155,688	133,648
Correctional Services of Canada - per diem funding	3,140,536	2,902,192
Miscellaneous donations	3,617	7,185
Other	683,962	732,298
Regional Municipality of Peel funding <i>(Note 6)</i>	1,650,281	1,602,104
Residents' board and parking	414,158	400,091
United Way Greater Toronto funding	220,267	220,267
	<b>6,268,509</b>	<b>5,997,785</b>
<b>Expenses</b>		
Amortization	403,687	409,342
Bank charges and interest	17,768	14,918
Community activities	3,001	-
Disbursement of allowances	31,472	37,000
Employee benefits	622,052	641,023
Food and provisions	283,471	299,772
House supplies and services	66,938	56,929
Insurance	74,322	72,200
Interest on long-term debt	5,406	6,061
National dues	3,000	3,276
Office and general	30,304	28,988
Preventative programs	72,353	30,230
Professional fees	83,568	50,785
Repairs and maintenance	401,836	384,515
Residents' personal need benefits	61,450	62,007
Retirement benefit <i>(Note 7)</i>	50,766	124,115
Salaries	3,506,946	3,458,065
Staff training	23,461	44,073
Telephone	59,235	60,754
Travel	25,289	24,675
Utilities	175,299	171,568
	<b>6,001,624</b>	<b>5,980,296</b>
<b>Excess of revenue over expenses</b>	<b>266,885</b>	<b>17,489</b>

*The accompanying notes are an integral part of these financial statements*

**St. Leonard's Place Peel**  
**Statement of Changes in Net Assets**

*For the year ended March 31, 2023*

	<i>Endowments</i>	<i>Internally Restricted</i>	<i>Investment in Capital Assets</i>	<i>Unrestricted</i>	<b>2023</b>	<i>2022</i>
<b>Net assets, beginning of year</b>	<b>31,594</b>	<b>1,664,777</b>	<b>4,029,843</b>	<b>259,441</b>	<b>5,985,655</b>	5,968,166
<b>Excess (deficiency) of revenue over expenses</b>	<b>339</b>	-	<b>(247,999)</b>	<b>514,545</b>	<b>266,885</b>	17,489
<b>Capital asset additions</b>	-	-	<b>35,147</b>	<b>(35,147)</b>	-	-
<b>Decrease in note payable</b>	-	-	<b>9,724</b>	<b>(9,724)</b>	-	-
<b>Net assets, end of year</b>	<b>31,933</b>	<b>1,664,777</b>	<b>3,826,715</b>	<b>729,115</b>	<b>6,252,540</b>	5,985,655

*The accompanying notes are an integral part of these financial statements*

**St. Leonard's Place Peel**  
**Statement of Cash Flows**  
*For the year ended March 31, 2023*

	<b>2023</b>	<b>2022</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Excess of revenue over expenses	266,885	17,489
Amortization of capital assets	403,687	409,342
Amortization of deferred revenue related to capital assets	(155,688)	(133,648)
Amortization of deferred revenue related to operations	(548,640)	-
Accrued interest on term deposits	(846)	(72)
	<b>(34,602)</b>	293,111
Changes in working capital accounts		
Accounts receivable	551,354	(655,668)
Sales taxes recoverable	20,134	(10,997)
Prepaid expenses	13,097	8,571
Accounts payable and accrued liabilities	(40,415)	72,433
Pension liability	28,116	26,815
	<b>537,684</b>	(265,735)
<b>Financing</b>		
Repayment of note payable	(9,724)	(9,067)
Decrease in ICCA treasury	(17,727)	-
	<b>(27,451)</b>	(9,067)
<b>Investing</b>		
Purchase of capital assets	(35,147)	(363,608)
Deferred contributions	159,249	763,213
	<b>124,102</b>	399,605
<b>Increase in cash</b>	<b>634,335</b>	124,803
<b>Cash, beginning of year</b>	<b>2,009,873</b>	1,885,070
<b>Cash, end of year</b>	<b>2,644,208</b>	2,009,873

*The accompanying notes are an integral part of these financial statements*



**1. Purpose of the Organization**

St. Leonard's Place, Peel (the "Organization") is incorporated, without share capital, by Letters Patent in the Province of Ontario. The Organization is a registered charity under the provisions of the Income Tax Act (Canada) and is not subject to income taxes.

The Board of Directors (the "Board") has a mandate to provide an opportunity for ex-offenders to become a productive and contributing member of the community, and provides residential services and related programming to this end. The main facility, named The Sir Robert Williams House, and another ancillary building named The Richard and Joan Brown Home (formerly The Father John Bartlett Home) provide short and long-term support to low risk ex-offenders as well as operating The Rotary Resolve House for long-term residential care facility serving the homeless mental health population. In January 2012, the Organization added two new floors to the Richard and Joan Brown Home to run the New Leaf Program for short-term transition housing, serving the homeless mental health population.

**2. Significant accounting policies**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

***Fund accounting***

The Organization follows the deferral method of accounting for contributions and reports using fund accounting. The Organization has established one unrestricted operating fund as well as internally restricted funds to provide for unanticipated future expenditures, anticipated future repairs, replacements and improvements that are capital in nature and working capital requirements.

There are two endowment funds. The Father John Bartlett Fund was established upon a bequest in the amount of \$9,046 in 1977 by the Estate of Father John Bartlett. Capital contributions are to remain in the trust fund, with the income earned to be used for the benefit of the residents of St. Leonard's Place, Peel, at the discretion of the Organization.

The Sir Robert Williams and Family Memorial Fund was established during 1997. Capital contributions are to remain in the trust fund, with interest expended on resident projects at the discretion of the Organization. Investment income not expended in the year becomes part of the capital maintained in the fund.

***Revenue recognition***

The Organization uses the deferral method of accounting for contributions and reports on a fund accounting basis. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue in the unrestricted fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in the Endowment Fund balance.

Restricted investment income is recognized in the appropriate deferred contribution balance or in net assets depending on the nature of the restrictions. Unrestricted investment income is recognized as revenue in the unrestricted fund when earned.

Forgivable loans were received from government organizations to assist with capital improvements. Because the Organization expects to meet the conditions for forgiveness of the loans, the loans are accounted for as grant revenue which is restricted for the purchase of capital assets. Funding is therefore deferred to periods when the related capital assets are amortized.

***Contributed services***

Contributed services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated, and when the services are used in the normal course of operations and would otherwise have been purchased.

Volunteers contribute a considerable number of hours to assist St. Leonard's Place, Peel in achieving its mandate. Because of the difficulty in determining the fair value of these hours, contributed services are not recognized in the financial statements.

**2. Significant accounting policies** *(Continued from previous page)*

**Financial instruments**

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

**Arm's length financial instruments**

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenue over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

**Financial asset impairment**

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess of revenue over expenses.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenue over expenses in the year the reversal occurs.

**Capital assets**

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the following methods and rates intended to amortize the cost of assets over their estimated useful lives.

	<b>Method</b>	<b>Rate</b>
Buildings	declining balance	5 %
Furniture and equipment	declining balance	20 %
Capital equipment	declining balance	30 %
Software	straight line	1 year
Paving	declining balance	15 %
Automobile	declining balance	20 %

**St. Leonard's Place Peel**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2023*

**2. Significant accounting policies** (Continued from previous page)

**Employee future benefits**

The Organization's employee future benefit program consists of an individual pension plan.

*Individual pension plan*

The estimated future cost of providing an individual pension plan is determined based on the most recent funding valuation report. A funding valuation is required at least once every three years in Canada. Where a funding valuation has not been prepared in the current year, management estimates the defined benefit obligation using a roll-forward technique, giving consideration to longevity, expected rates of return.

All actuarial gains and losses and past service costs are included in the cost of the plan for the year.

**Deferred contributions**

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions that were used to purchase the Organization's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Deferred contributions related to operations represent contributions received where the related expenses have not been incurred. Recognition of these amounts are amortized to income as the related expenses are incurred.

**Use of estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. Pension liability is determined using actuarial estimates of longevity and future interest rates. Contingent gains or losses are based on an assessment of the likelihood of future events and an estimation of the financial outcome.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenue over expenses in the periods in which they become known.

**3. Capital assets**

	<b>Cost</b>	<b>Accumulated amortization</b>	<b>2023 Net book value</b>	<b>2022 Net book value</b>
Land	500,580	-	500,580	500,580
Buildings - Sir R. Williams	1,071,879	798,692	273,187	268,256
Buildings - R. and J. Brown	5,102,207	2,542,864	2,559,343	2,694,045
Buildings - Rotary Resolve	4,611,058	2,472,701	2,138,357	2,250,903
Furniture and equipment - Sir R. Williams	359,087	337,492	21,595	26,993
Furniture and equipment - R. and J. Brown	148,908	125,150	23,758	26,146
Furniture and equipment - Rotary Resolve	92,036	84,243	7,793	9,741
Capital equipment - Sir R. Williams	480,498	381,943	98,555	133,596
Capital equipment - R. and J. Brown	377,924	268,791	109,133	150,841
Capital equipment - Rotary Resolve	442,406	347,162	95,244	132,324
Software - R. and J. Brown	20,659	20,659	-	-
Paving	28,085	24,459	3,626	4,266
Automobile	44,399	36,317	8,082	10,102
	<b>13,279,726</b>	<b>7,440,473</b>	<b>5,839,253</b>	<b>6,207,793</b>

**St. Leonard's Place Peel**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2023*

**4. Bank loan**

The Organization has an unutilized revolving demand facility of \$300,000. Interest is at the bank's prime rate plus 0.50%, secured by a general security agreement and a collateral mortgage. To utilize the facility, the Organization must comply with financial covenants imposed by the bank.

**5. Note payable**

The Organization has an unsecured, demand promissory note payable in blended monthly payments of \$1,261 with interest at 7%.

**6. Deferred contributions**

	<b>2023</b>	2022
<b>Deferred contributions related to capital assets</b>		
Funding from the Rotary Club of Brampton for the Rotary Resolve House building. Amortized to income on the same basis as the underlying asset.	<b>106,557</b>	112,165
Funding received from the Ontario Trillium Foundation for the elevator in the Rotary Resolve House. Amortized to income on the same basis as the underlying asset.	<b>37,389</b>	39,357
Funding received from the Salvation Army for the purchase of new kitchen equipment for the License to Cook program. Amortized to income on the same basis as the underlying assets.	<b>3,093</b>	3,866
Forgivable loan received to assist in the funding of the Rotary Resolve House building expansion. It is interest free and secured by a second collateral mortgage. It is to be forgiven at 20% per year from five years of the date that the occupancy permit was received. Forgiveness began in fiscal 2013. Amortized to income on the same basis of the underlying asset.	<b>710,804</b>	748,216
Forgivable loan received to assist in the funding of the Richard and Joan Brown Home (formerly the Father J. Bartlett Home) building expansion. It is interest-free and repayable on a sliding scale if the building is sold, leased or encumbered within five years of the date of completion. Amortized to income on the same basis as the underlying asset.	<b>809,541</b>	852,148
Funding from the Regional Municipality of Peel for building renovation. Amortized to income on the same basis as the underlying asset.	<b>48,016</b>	50,544
	<b>216,636</b>	281,430
Funding from Correctional Service Canada for the upgrading and installation of security and sprinkler systems. Amortized to income on the same basis as the underlying assets.		
<b>Deferred contributions related to operations</b>		
Funding received from Ontario Trillium Foundation to support personnel cost for a one year period. Amortized to income as related expenses are incurred.	<b>54,488</b>	-
Funding received from TD Bank Group related to operations for the period of a year. Amortized to income as related expenses are incurred.	<b>30,087</b>	-
Funding received from the Regional Municipality of Peel related to operations. Amortized to income as related expenses are incurred.	-	473,964
	<b>2,016,611</b>	2,561,690
Less: current portion	<b>(217,146)</b>	(629,653)
	<b>1,799,465</b>	1,932,037

**St. Leonard's Place Peel**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2023*

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**6. Deferred contributions** *(Continued from previous page)*

The activity recorded in deferred contributions during the year is as follows:

	<b>2023</b>	2022
Balance, beginning of year	<b>2,561,690</b>	1,932,125
Amount received during the year	<b>159,249</b>	763,213
Less: Amounts recognized as revenue related to capital assets during the year	<b>(155,688)</b>	(133,648)
Less: Amounts recognized as revenue related to operations during the year	<b>(548,640)</b>	-
	<b>2,016,611</b>	2,561,690

**7. Individual pension plan**

The Organization's individual pension plan provides post-retirement pension benefits based on years of service and indexed earnings over that period. There are no current service costs of the plan (2022 - \$Nil).

An actuarial valuation was performed as at December 31, 2020 to assist in determining the defining benefit obligation. As at March 31, 2023, management has assessed the fair value of plan assets, defined benefit obligation and plan deficit at year end are as follows:

	<b>2023</b>	2022
Fair value of plan assets	<b>572,603</b>	614,288
Defined benefit obligation	<b>(730,434)</b>	(744,003)
Pension liability	<b>(157,831)</b>	(129,715)

**8. Internally restricted net assets**

The Board of Directors established a fund to ensure that sufficient funds are available to meet future requirements of the Organization, as follows:

	<b>2023</b>	2022
Maintenance	<b>101,777</b>	101,777
Working capital	<b>1,563,000</b>	1,563,000
	<b>1,664,777</b>	1,664,777

**9. Financial instruments**

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments.

***Interest rate risk***

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. The Organization is exposed to cash flow risk with respect to cash, which earns interest at a variable rate.

The Organization has managed cash flow risk by investing in fixed-rate term deposits. The fixed rates cause the fair value of these instruments to vary with changes in interest rates. Nevertheless, changes in value, if any, are not expected to impact the Organization as the instruments are carried at amortized cost.

**10. Comparative figures**

Certain comparative figures have been reclassified to conform with current year presentation.

**St. Leonard's Place Peel**  
**Schedule 1 - Statement of Operations (Richard and Joan Brown Home)**

*For the year ended March 31, 2023*  
*(Unaudited)*

	2023	2022
<b>Revenue</b>		
Correctional Services of Canada - per diem funding	1,864,413	1,761,041
Amortization of deferred contributions	23,036	14,724
Residents' board and parking	-	5
	<b>1,887,449</b>	<b>1,775,770</b>
<b>Expenses</b>		
Amortization	186,125	190,658
Community activities	2,795	-
Disbursement of allowances	15,722	19,000
Employee benefits	173,969	151,111
Food and provisions	99,014	86,916
House supplies and services	6,229	4,996
Insurance	20,546	20,531
Intra-organization management fees	135,240	135,600
Office and general	6,246	6,017
Preventative programs	1,715	2,448
Intra-organization rent	100,000	100,000
Repairs and maintenance	133,915	118,774
Residents' personal needs benefits	8,505	9,182
Salaries	935,956	771,104
Staff training	5,279	12,336
Telephone	19,998	20,246
Travel	4,658	3,582
Utilities	65,460	62,780
	<b>1,921,372</b>	<b>1,715,281</b>
<b>(Deficiency) excess of revenue over expenses</b>	<b>(33,923)</b>	<b>60,489</b>

**St. Leonard's Place Peel**  
**Schedule 2 - Statement of Operations (Rotary Resolve House)**

*For the year ended March 31, 2023*  
*(Unaudited)*

	<b>2023</b>	<b>2022</b>
<b>Revenue</b>		
Amortization of deferred contributions	<b>100,197</b>	96,100
Regional Municipality of Peel funding	<b>1,044,592</b>	1,004,515
Residents' board and parking	<b>201,126</b>	199,387
	<b>1,345,915</b>	1,300,002
<b>Expenses</b>		
Amortization	<b>154,652</b>	160,049
Community activities	<b>67</b>	-
Employee benefits	<b>104,679</b>	130,929
Food and provisions	<b>55,802</b>	59,734
House supplies and services	<b>5,662</b>	4,604
Insurance	<b>20,546</b>	20,531
Intra-organization management fees	<b>99,120</b>	97,200
Office and general	<b>5,064</b>	4,759
Preventative programs	<b>4,221</b>	3,393
Intra-organization rent	<b>100,000</b>	100,000
Repairs and maintenance	<b>117,105</b>	128,816
Residents' personal need benefits	<b>45,431</b>	43,848
Salaries	<b>600,371</b>	653,187
Staff training	<b>7,706</b>	14,726
Telephone	<b>19,375</b>	18,836
Travel	<b>5,959</b>	6,798
Utilities	<b>55,699</b>	56,136
	<b>1,401,459</b>	1,503,546
<b>Deficiency of revenue over expenses</b>	<b>(55,544)</b>	(203,544)



**St. Leonard's Place Peel**  
**Schedule 3 - Statement of Operations (Sir Robert Williams House)**

*For the year ended March 31, 2023*  
*(Unaudited)*

	<b>2023</b>	<b>2022</b>
<b>Revenue</b>		
Correctional Services of Canada - per diem funding	1,276,123	1,141,151
Amortization of deferred contributions	24,106	13,884
	<b>1,300,229</b>	<b>1,155,035</b>
<b>Expenses</b>		
Amortization	60,889	56,110
Community activities	139	-
Disbursement of allowances	15,750	18,000
Employee benefits	90,551	116,223
Food and provisions	57,900	59,942
House supplies and services	5,336	4,012
Insurance	25,419	23,987
Intra-organization management fees	186,120	124,800
Office and general	5,092	4,707
Preventative programs	48,417	4,851
Intra-organization rent	100,000	100,000
Repairs and maintenance	109,862	105,652
Residents' personal need benefits	7,514	8,977
Salaries	554,353	736,088
Staff training	7,756	14,711
Telephone	19,842	19,304
Travel	5,896	6,851
Utilities	54,140	52,652
	<b>1,354,976</b>	<b>1,456,867</b>
<b>Deficiency of revenue over expenses</b>	<b>(54,747)</b>	<b>(301,832)</b>

**St. Leonard's Place Peel**  
**Schedule 4 - Statement of Operations (New Leaf Program)**

*For the year ended March 31, 2023*  
*(Unaudited)*

	<b>2023</b>	<b>2022</b>
<b>Revenue</b>		
Amortization of deferred contribution	-	-
Regional Municipality of Peel funding	<b>605,689</b>	597,589
Residents' board and parking	<b>195,117</b>	183,513
	<b>800,806</b>	781,102
<b>Expenses</b>		
Employee benefits	<b>96,032</b>	105,315
Food and provisions	<b>51,007</b>	84,154
Intra-organization management fees	<b>28,842</b>	29,203
Preventative programs	<b>18,000</b>	19,538
Salaries	<b>524,812</b>	538,836
Staff training	<b>2,720</b>	2,300
Travel	<b>2,399</b>	3,244
	<b>723,812</b>	782,590
<b>Excess (deficiency) of revenue over expenses</b>	<b>76,994</b>	(1,488)

**St. Leonard's Place Peel**

**Schedule 5 - Statement of Operations (Administrative and Other Programs)**

*For the year ended March 31, 2023  
(Unaudited)*

	2023	2022
<b>Revenue</b>		
Intra-organization rent recovered	300,000	300,000
Amortization of deferred contributions	8,349	8,940
Intra-organization management fees	449,322	386,803
Miscellaneous donations	3,617	7,185
Other	683,962	732,298
Residents' board and parking	17,915	17,186
United Way Greater Toronto funding	220,267	220,267
	<b>1,683,432</b>	<b>1,672,679</b>
<b>Expenses</b>		
Amortization	2,020	2,525
Bank charges and interest	17,768	14,918
Employee benefits	156,821	137,445
Insurance	7,811	7,151
Food and provisions	19,748	9,026
Interest on long-term debt	5,406	6,061
National dues	3,000	3,276
Office and general	13,903	13,505
Professional fees	83,568	50,785
Retirement benefit	50,766	124,115
Salaries	891,453	758,850
Supplies and services	49,711	43,317
Telephone	20	2,368
Travel	6,378	4,200
Repairs and Maintenance	40,954	31,273
	<b>1,349,327</b>	<b>1,208,815</b>
<b>Excess of revenue over expenses</b>	<b>334,105</b>	<b>463,864</b>