

St. Leonard's Place Peel
Financial Statements
March 31, 2021

St. Leonard's Place Peel
Contents

For the year ended March 31, 2021

	<i>Page</i>
Independent Auditor's Report	
Financial Statements	
Statement of Financial Position.....	1
Statement of Operations.....	2
Statement of Changes in Net Assets.....	3
Statement of Cash Flows.....	4
Notes to the Financial Statements.....	5
Supplementary schedules (unaudited)	
Schedule 1 - Statement of Operations (Richard and Joan Brown Home).....	10
Schedule 2 - Statement of Operations (Rotary Resolve House).....	11
Schedule 3 - Statement of Operations (Sir Robert Williams House)	12
Schedule 4 - Statement of Operations (License to Cook)	13
Schedule 5 - Statement of Operations (New Leaf Program)	14
Schedule 6 - Statement of Operations (Administrative and Other Programs)	15



Independent Auditor's Report

To the Directors and Members of St. Leonard's Place Peel:

Opinion

We have audited the financial statements of St. Leonard's Place Peel (the "Organization"), which comprise the statement of financial position as at March 31, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements contain unaudited supplementary information to the statement of operations that is not required by Canadian accounting standards for not-for-profit organizations, and are not an integral part of the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



KINCENTRIC
Best Employer
CANADA 2019

ACCOUNTING > CONSULTING > TAX
SUITE 900, 50 BURNHAMTHORPE ROAD W, MISSISSAUGA ON, L5B 3C2
T: 416.626.6000 F: 416.626.8650 MNP.ca

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mississauga, Ontario

June 8, 2021

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

MNP

St. Leonard's Place Peel
Statement of Financial Position
As at March 31, 2021

	2021	2020
Assets		
Current		
Cash	1,885,070	2,511,296
Term deposits	31,522	31,035
Accounts receivable	198,504	169,874
Sales taxes recoverable	38,153	29,050
Prepaid expenses	26,544	18,308
	2,179,793	2,759,563
Capital assets (Note 3)	6,253,527	6,455,984
	8,433,320	9,215,547
Liabilities		
Current		
Accounts payable and accrued liabilities	313,112	177,185
ICCA treasury	17,727	17,727
Note payable (Note 5)	99,290	107,177
Current portion of deferred contributions (Note 6)	125,831	495,384
Pension liability (Note 7)	102,900	100,400
	658,860	897,873
Deferred contributions (Note 6)	1,806,294	1,850,213
	2,465,154	2,748,086
Net Assets		
Endowments	31,522	31,035
Internally restricted (Note 8)	1,664,777	1,664,777
Invested in capital assets	4,306,679	4,399,722
Unrestricted	(34,812)	371,927
	5,968,166	6,467,461
	8,433,320	9,215,547

Approved on behalf of the Board of Directors
E-SIGNED by Sylvia Kucinska De Ocampo E-SIGNED by Rizwan Hassan

Director

Director

The accompanying notes are an integral part of these financial statements

St. Leonard's Place Peel
Statement of Operations

For the year ended March 31, 2021

	2021	2020
Revenue		
Amortization of deferred contributions <i>(Note 6)</i>	498,040	105,575
Correctional Services of Canada - per diem funding	2,855,907	2,953,063
License to Cook sales	-	344
Miscellaneous donations	4,076	21,183
Other	407,773	23,030
Regional Municipality of Peel funding	1,189,533	1,604,935
Residents' board and parking	376,066	390,111
United Way Greater Toronto funding	174,518	69,185
	5,505,913	5,167,426
Expenses		
Amortization	394,824	403,988
Bank charges and interest	15,650	12,593
Community activities	8,732	3,292
Disbursement of allowances	35,898	35,282
Employee benefits	532,530	535,078
Food and provisions	268,567	180,739
House supplies and services	125,736	25,193
Insurance	69,624	60,431
Interest on long-term debt	7,243	7,784
National dues	3,209	3,732
Office and general	82,186	29,370
Preventative programs	46,730	42,186
Professional fees	216,609	116,734
Repairs and maintenance	534,848	322,782
Residents' personal need benefits	45,827	50,074
Retirement benefit <i>(Note 7)</i>	2,500	14,400
Salaries	3,369,278	2,791,860
Staff training	15,516	29,568
Telephone	50,592	47,682
Travel	8,920	6,336
Utilities	170,189	156,289
	6,005,208	4,875,393
(Deficiency) excess of revenue over expenses	(499,295)	292,033

The accompanying notes are an integral part of these financial statements

St. Leonard's Place Peel
Statement of Changes in Net Assets
For the year ended March 31, 2021

	<i>Endowments</i>	<i>Internally Restricted</i>	<i>Investment in Capital Assets</i>	<i>Unrestricted</i>	<i>2021</i>	<i>2020</i>
Net assets, beginning of year	31,035	1,664,777	4,399,722	371,927	6,467,461	6,175,428
Excess (deficiency) of revenue over expenses	487	-	(293,296)	(206,486)	(499,295)	292,033
Capital asset additions	-	-	192,367	(192,367)	-	-
Decrease in note payable	-	-	7,886	(7,886)	-	-
Net assets, end of year	31,522	1,664,777	4,306,679	(34,812)	5,968,166	6,467,461

The accompanying notes are an integral part of these financial statements

St. Leonard's Place Peel
Statement of Cash Flows
For the year ended March 31, 2021

	<u>2021</u>	<u>2020</u>
Cash provided by (used for) the following activities		
Operating		
(Deficiency) excess of revenue over expenses	(499,295)	292,033
Amortization of capital assets	394,824	403,988
Amortization of deferred revenue	(498,040)	(105,575)
	<u>(602,511)</u>	590,446
Changes in working capital accounts		
Accounts receivable	(28,630)	188,969
Sales taxes recoverable	(9,103)	(8,541)
Prepaid expenses	(8,236)	(6,387)
Accounts payable and accrued liabilities	135,926	(51,613)
ICCA treasury	-	2,565
Deferred contributions	84,568	396,511
Pension liability	2,500	14,400
	<u>(425,486)</u>	1,126,350
Financing		
Repayment of note payable	(7,887)	(7,345)
Investing		
Purchase of term deposits	(31,522)	(31,035)
Proceeds on maturity of term deposits	31,035	30,811
Purchase of capital assets	(192,366)	(290,809)
	<u>(192,853)</u>	(291,033)
(Decrease) increase in cash	(626,226)	827,972
Cash, beginning of year	2,511,296	1,683,324
Cash, end of year	<u>1,885,070</u>	<u>2,511,296</u>

The accompanying notes are an integral part of these financial statements

1. Purpose of the Organization

St. Leonard's Place, Peel (the "Organization") is incorporated, without share capital, by Letters Patent in the Province of Ontario. The Organization is a registered charity under the provisions of the Income Tax Act (Canada) and is not subject to income taxes.

The Board of Directors (the "Board") has a mandate to provide an opportunity for ex-offenders to become a productive and contributing member of the community, and provides residential services and related programming to this end. The main facility, named The Sir Robert Williams House, and another ancillary building named The Richard and Joan Brown Home (formerly The Father John Bartlett Home) provide short and long-term support to low risk ex-offenders as well as operating The Rotary Resolve House for long-term residential care facility serving the homeless mental health population. In January 2012, the Organization added two new floors to the Richard and Joan Brown Home to run the New Leaf Program for short-term transition housing, serving the homeless mental health population.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Fund accounting

The Organization follows the deferral method of accounting for contributions and reports using fund accounting. The Organization has established one unrestricted operating fund as well as internally restricted funds to provide for unanticipated future expenditures, anticipated future repairs, replacements and improvements that are capital in nature and working capital requirements.

There are two endowment funds. The Father John Bartlett Fund was established upon a bequest in the amount of \$9,046 in 1977 by the Estate of Father John Bartlett. Capital contributions are to remain in the trust fund, with the income earned to be used for the benefit of the residents of St. Leonard's Place, Peel, at the discretion of the Organization.

The Sir Robert Williams and Family Memorial Fund was established during 1997. Capital contributions are to remain in the trust fund, with interest expended on resident projects at the discretion of the Organization. Investment income not expended in the year becomes part of the capital maintained in the fund.

Revenue recognition

The Organization uses the deferral method of accounting for contributions and reports on a fund accounting basis. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue in the unrestricted fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in the Endowment Fund balance.

Restricted investment income is recognized in the appropriate deferred contribution balance or in net assets depending on the nature of the restrictions. Unrestricted investment income is recognized as revenue in the unrestricted fund when earned.

Forgivable loans were received from government organizations to assist with capital improvements. Because the Organization expects to meet the conditions for forgiveness of the loans, the loans are accounted for as grant revenue which is restricted for the purchase of capital assets. Funding is therefore deferred to periods when the related capital assets are amortized.

Contributed services

Contributed services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated, and when the services are used in the normal course of operations and would otherwise have been purchased.

Volunteers contribute a considerable number of hours to assist St. Leonard's Place, Peel in achieving its mandate. Because of the difficulty in determining the fair value of these hours, contributed services are not recognized in the financial statements.

2. Significant accounting policies *(Continued from previous page)*

Financial instruments

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with Section 3840 *Related Party Transactions*.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. The Organization has not made such an election with respect to any of its financial instruments.

The Organization subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by the published price quotes and changes in fair value are recognized in excess of revenue over expenses. All financial assets and liabilities are subsequently measured at amortized cost.

Financial asset impairment

The Organization assesses impairment of all of its financial assets measured at cost or amortized cost. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenue over expenditures in the year the reversal occurs.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the following methods and rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Buildings	declining balance	5 %
Furniture and equipment	declining balance	20 %
Capital equipment	declining balance	30 %
Software	straight line	1 year
Paving	declining balance	15 %
Automobile	declining balance	20 %

Employee future benefits

The Organization's employee future benefit program consists of an individual pension plan.

Individual pension plan

The estimated future cost of providing an individual pension plan is determined based on the most recent funding valuation report. A funding valuation is required at least once every three years in Canada. Where a funding valuation has not been prepared in the current year, management estimates the defined benefit obligation using a roll-forward technique, giving consideration to longevity, expected rates of return.

All actuarial gains and losses and past service costs are included in the cost of the plan for the year.

St. Leonard's Place Peel
Notes to the Financial Statements
For the year ended March 31, 2021

2. Significant accounting policies (Continued from previous page)

Deferred contributions

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions that were used to purchase the Organization's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Deferred contributions related to operations represent contributions received where the related expenses have not been incurred. Recognition of these amounts are amortized to income as the related expenses are incurred.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. Pension liability is determined using actuarial estimates of longevity and future interest rates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenue over expenses in the periods in which they become known.

3. Capital assets

	<i>Cost</i>	<i>Accumulated amortization</i>	<i>2021 Net book value</i>	<i>2020 Net book value</i>
Land	500,580	-	500,580	500,580
Buildings - Sir R. Williams	972,512	772,810	199,702	203,967
Buildings - R. and J. Brown	5,102,207	2,266,370	2,835,837	2,902,437
Buildings - Rotary Resolve	4,611,058	2,241,687	2,369,371	2,490,790
Furniture and equipment - Sir R. Williams	358,378	325,434	32,944	23,507
Furniture and equipment - R. and J. Brown	145,043	113,157	31,886	30,535
Furniture and equipment - Rotary Resolve	92,036	79,860	12,176	12,825
Capital equipment - Sir R. Williams	378,638	304,277	74,361	84,323
Capital equipment - R. and J. Brown	270,023	180,496	89,527	99,196
Capital equipment - Rotary Resolve	357,356	267,859	89,497	83,756
Software - R. and J. Brown	20,659	20,659	-	2,380
Paving	28,085	23,066	5,019	5,904
Automobile	44,399	31,772	12,627	15,784
	12,880,974	6,627,447	6,253,527	6,455,984

4. Bank loan

The Organization has an unutilized revolving demand facility of \$300,000. Interest is at the bank's prime rate plus 0.50%, secured by a general security agreement and a collateral mortgage. To utilize the facility, the Organization must comply with financial covenants imposed by the bank. With the deficiency of revenue over expenses during the year, the Organization has not met the debt service covenant.

5. Note payable

The Organization has an unsecured, demand promissory note payable in blended monthly payments of \$1,261 with interest at 7%.

St. Leonard's Place Peel
Notes to the Financial Statements
For the year ended March 31, 2021

6. Deferred contributions

	2021	2020
Deferred contributions related to capital assets		
Funding from the Rotary Club of Brampton for the Rotary Resolve House building. Amortized to income on the same basis as the underlying asset.	118,069	124,283
Funding received from the Ontario Trillium Foundation for the elevator in the Rotary Resolve House. Amortized to income on the same basis as the underlying asset.	41,428	43,607
Funding received from the Salvation Army for the purchase of new kitchen equipment for the License to Cook program. Amortized to income on the same basis as the underlying assets.	4,832	6,040
Funding received from the Regional Municipality of Peel for for the purchase of new medical room equipment. Amortized to income on the same basis as the underlying assets.	-	1,900
Forgivable loan received to assist in the funding of the Rotary Resolve House building expansion. It is interest free and secured by a second collateral mortgage. It is to be forgiven at 20% per year from five years of the date that the occupancy permit was received. Forgiveness began in fiscal 2013. Amortized to income on the same basis of the underlying asset.	787,595	829,047
Forgivable loan received to assist in the funding of the Richard and Joan Brown Home (formerly the Father J. Bartlett Home) building expansion. It is interest-free and repayable on a sliding scale if the building is sold, leased or encumbered within five years of the date of completion. Amortized to income on the same basis as the underlying asset.	896,998	944,209
Funding from the Regional Municipality of Peel for building renovation. Amortized to income on the same basis as the underlying asset.	53,203	-
Deferred contributions related to operations		
Funding received from the Regional Municipality of Peel related to operations. Amortized to income as related expenses are incurred.	-	396,511
Funding received from the Community Investment Program. Amortized to income as related expenses are incurred.	30,000	-
	1,932,125	2,345,597
Less: current portion	(125,831)	(495,384)
	1,806,294	1,850,213

The activity recorded in deferred contributions during the year is as follows:

	2021	2020
Balance, beginning of year	2,345,597	2,054,661
Amount received during the year	84,568	396,511
Less: Amounts recognized as revenue during the year	(498,040)	(105,575)
	1,932,125	2,345,597

St. Leonard's Place Peel
Notes to the Financial Statements
For the year ended March 31, 2021

7. Individual pension plan

The Organization's individual pension plan provides post-retirement pension benefits based on years of service and indexed earnings over that period.

An actuarial valuation was performed as at October 31, 2019 to assist in determining the defining benefit obligation. As at March 31, 2021 management has assessed the fair value of plan assets, defined benefit obligation and plan deficit at year end are as follows:

	2021	2020
Fair value of plan assets	589,160	664,722
Defined benefit obligation	(692,060)	(765,122)
<hr/>		
Pension liability	(102,900)	(100,400)
<hr/>		

8. Internally restricted net assets

The Board of Directors established a fund to ensure that sufficient funds are available to meet future requirements of the Organization, as follows:

	2021	2020
Maintenance	101,777	101,777
Working capital	1,563,000	1,563,000
<hr/>		
	1,664,777	1,664,777
<hr/>		

9. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. The Organization is exposed to cash flow risk with respect to cash, which earns interest at a variable rate.

The Organization has managed cash flow risk by investing in fixed-rate term deposits. The fixed rates cause the fair value of these instruments to vary with changes in interest rates. Nevertheless, changes in value, if any, are not expected to impact the Organization as the instruments are carried at amortized cost.

10. Environmental risk

In March 2020, there was a global outbreak of COVID-19 (coronavirus) which continues to rapidly evolve. It has had a significant impact on businesses and organizations through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. The extent of the impact the COVID-19 outbreak may have on the Organization remains unknown as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

St. Leonard's Place Peel
Schedule 1 - Statement of Operations (Richard and Joan Brown Home)
For the year ended March 31, 2021
(Unaudited)

	2021	2020
Revenue		
Correctional Services of Canada - per diem funding	1,759,217	1,743,338
Amortization of deferred contributions	1,364	-
Residents' board and parking	308	-
	1,760,889	1,743,338
Expenses		
Amortization	187,375	185,659
Community activities	67	134
Disbursement of allowances	21,042	21,000
Employee benefits	70,506	77,877
Food and provisions	60,714	79,015
House supplies and services	19,522	9,443
Insurance	19,636	17,009
Intra-organization management fees	135,600	135,600
National dues	(1,248)	421
Office and general	19,501	8,815
Preventative programs	2,969	1,219
Intra-organization rent	100,000	100,000
Repairs and maintenance	160,290	124,576
Salaries	606,217	614,583
Staff training	1,760	7,825
Telephone	16,422	15,500
Travel	3,246	2,020
Utilities	60,381	56,796
	1,484,000	1,457,492
Excess of revenue over expenses	276,889	285,846

St. Leonard's Place Peel
Schedule 2 - Statement of Operations (Rotary Resolve House)
For the year ended March 31, 2021
(Unaudited)

	2021	2020
Revenue		
Amortization of deferred contributions	336,451	93,329
Regional Municipality of Peel funding	743,367	991,156
Residents' board and parking	208,939	208,073
	1,288,757	1,292,558
Expenses		
Amortization	157,971	162,158
Community activities	8,656	3,039
Employee benefits	110,091	121,079
Food and provisions	68,167	36,441
House supplies and services	22,491	6,291
Insurance	19,636	17,009
Intra-organization management fees	97,200	97,200
National dues	(645)	286
Office and general	12,830	4,723
Preventative programs	19,213	14,197
Intra-organization rent	100,000	100,000
Repairs and maintenance	172,815	104,456
Residents' personal need benefits	45,827	50,074
Salaries	564,089	518,907
Staff training	3,748	8,595
Telephone	16,447	15,248
Travel	2,316	993
Utilities	56,398	51,216
	1,477,250	1,311,912
Deficiency of revenue over expenses	(188,493)	(19,354)

St. Leonard's Place Peel
Schedule 3 - Statement of Operations (Sir Robert Williams House)
For the year ended March 31, 2021
(Unaudited)

	2021	2020
Revenue		
Correctional Services of Canada - per diem funding	1,096,690	1,209,725
Expenses		
Amortization	49,478	56,171
Community activities	9	119
Disbursement of allowances	14,856	14,282
Employee benefits	115,168	134,743
Food and provisions	65,710	36,446
House supplies and services	16,330	5,832
Insurance	22,406	19,703
Intra-organization management fees	124,800	124,800
National dues	(600)	130
Office and general	12,394	2,417
Preventative programs	5,335	2,770
Intra-organization rent	100,000	100,000
Repairs and maintenance	148,029	92,320
Salaries	763,919	751,126
Staff training	8,265	10,159
Telephone	16,697	15,374
Travel	2,379	1,046
Utilities	53,410	48,277
	1,518,585	1,415,715
Deficiency of revenue over expenses	(421,895)	(205,990)

St. Leonard's Place Peel
Schedule 4 - Statement of Operations (License to Cook)
For the year ended March 31, 2021
(Unaudited)

	2021	2020
Revenue		
Amortization of deferred contribution	9,602	10,346
License to Cook sales	-	344
	9,602	10,690
Expenses		
House supplies and services	3,009	3,626
Repairs and maintenance	3,891	1,430
	6,900	5,056
Excess of revenue over expenses	2,702	5,634

St. Leonard's Place Peel
Schedule 5 - Statement of Operations (New Leaf Program)
For the year ended March 31, 2021
(Unaudited)

	2021	2020
Revenue		
Amortization of deferred contribution	150,623	1,900
Regional Municipality of Peel funding	446,166	613,779
Residents' board and parking	143,433	158,518
	740,222	774,197
Expenses		
Employee benefits	135,079	135,079
Food and provisions	60,708	28,837
Intra-organization management fees	29,203	29,203
Preventative programs	19,213	24,000
Salaries	438,282	438,282
Staff training	1,743	2,989
	684,228	658,390
Excess of revenue over expenses	55,994	115,807

St. Leonard's Place Peel
Schedule 6 - Statement of Operations (Administrative and Other Programs)
For the year ended March 31, 2021
(Unaudited)

	2021	2020
Revenue		
Intra-organization rent recovered	300,000	300,000
Intra-organization management fees	386,803	386,803
Miscellaneous donations	4,076	21,183
Other	407,773	23,030
Residents' board and parking	23,386	23,520
United Way Greater Toronto funding	174,518	69,185
	1,296,556	823,721
Expenses		
Bank charges and interest	15,650	12,593
Employee benefits	101,688	66,299
Insurance	7,946	6,710
Food and provisions	13,268	-
Interest on long-term debt	7,243	7,784
National dues	5,702	2,895
Office and general	37,461	13,415
Professional fees	216,609	116,734
Retirement benefit	2,500	14,400
Salaries	996,771	468,962
Supplies and services	64,384	1
Telephone	1,026	1,560
Travel	979	2,277
Repairs and Maintenance	49,823	-
	1,521,050	713,630
(Deficiency) excess of revenue over expenses	(224,494)	110,091